

**SCHEDULE OF DOMESTIC GOVERNMENT BONDS AS AT 31 DECEMBER 2008**

BOND CODE	COUPON RATE	INITIAL ISSUE DATE	INITIAL ISSUE PRICE RAND%	INITIAL AMOUNT ISSUED	INTEREST DATE(S) (DDMM)	REDEMPTION DATE	NOMINAL AMOUNT R
R196	10.00%	30-Nov-05		42 335 000	28/02 & 31/08	28-Feb-09	17 728 016 265
R196P	10.00%	31-Oct-02		1 000 000 800	28/02 & 31/08	28-Feb-09	1 000 000 800
<b>Total 2008/09</b>							<b>18 728 017 065</b>
Z021	0.00%	26-Apr-94	15.970%	51 110 667	30/04 & 31/10	30-Apr-09	51 110 667
R153*	13.00%	22-Jun-89	76.000%	666 667	28/02 & 31/08	31-Aug-09	17 588 103 651
R008P	13.00%	30-Jun-02		333 333 600	28/02 & 31/08	31-Aug-09	333 333 600
R008	13.00%	30-Sep-07		11 578 140	28/02 & 31/08	31-Aug-09	1 484 604 373
<b>Total 2009/10</b>							<b>19 457 152 291</b>
R153*	13.00%	22-Jun-89	76.000%	666 667	28/02 & 31/08	31-Aug-10	17 588 103 651
R154P	13.00%	30-Jun-02		333 333 600	28/02 & 31/08	31-Aug-10	333 333 600
R154	13.00%	30-Sep-07		11 578 144	28/02 & 31/08	31-Aug-10	1 484 605 381
<b>Total 2010/11</b>							<b>19 406 042 632</b>
R153*	13.00%	22-Jun-89	76.000%	666 667	28/02 & 31/08	31-Aug-11	17 588 103 651
R155P	13.00%	30-Jun-02		333 333 600	28/02 & 31/08	31-Aug-11	333 333 600
R155	13.00%	30-Sep-07		11 578 140	28/02 & 31/08	31-Aug-11	1 484 604 373
R205	VARIABLE	6-Jul-05	100.004%	400 000 000	31/03 & 30/06 30/09 & 31/12	31-Mar-12	7 804 998 414
<b>Total 2011/12</b>							<b>27 211 040 038</b>
R189**	6.25%	20-Mar-00	97.830%	495 000 000	31/03 & 30/09	31-Mar-13	36 360 387 645
<b>Total 2012/13</b>							<b>36 360 387 645</b>
R179	10.00%	21-Apr-94	76.140%	1 225 000 000	01/02 & 01/08	1-Aug-13	60 000 000
Z006	0.00%	1-Sep-93	68.610%	30 000 000	28/02 & 31/08	31-Aug-13	30 000 000
Z009	0.00%	8-Dec-93	9.470%	8 917 688	31/05 & 30/11	30-Nov-13	8 917 688
R206	7.50%	15-Aug-05	98.099%	250 000 000	15/01 & 15/07	15-Jan-14	16 491 000 000
Z018	0.00%	21-Apr-94	7.590%	6 800 000	31/03 & 30/09	31-Mar-14	6 800 000
<b>Total 2013/14</b>							<b>16 596 717 688</b>
Z019	0.00%	21-Apr-94	7.420%	25 000 000	30/06 & 31/12	30-Jun-14	25 000 000
R157*	13.50%	24-Oct-91	77.290%	33 333 333	15/03 & 15/09	15-Sep-14	18 635 224 006
R009P	13.50%	28-Feb-02		723 333 600	15/03 & 15/09	15-Sep-14	760 000 000
Z025	0.00%	18-May-94	7.520%	32 620 000	30/05 & 30/11	30-Nov-14	32 620 000
R201	8.75%	27-May-03	93.889%	600 000 000	21/06 & 21/12	21-Dec-14	37 895 954 842
<b>Total 2014/15</b>							<b>57 348 798 848</b>
Z014	0.00%	14-Mar-94	7.400%	2 300 000	30/06 & 31/12	30-Jun-15	152 300 000
Z071	0.00%	14-Sep-95	5.070%	250 000 000	01/01 & 01/07	1-Jul-15	500 000 000
R157*	13.50%	24-Oct-91	77.290%	33 333 333	15/03 & 15/09	15-Sep-15	18 635 224 006
R158P	13.50%	28-Feb-02		723 333 600	15/03 & 15/09	15-Sep-15	760 000 000
Z020	0.00%	19-Apr-94	6.400%	52 877 914	19/04 & 19/10	19-Oct-15	77 877 914
<b>Total 2015/16</b>							<b>20 125 401 920</b>
R157*	13.50%	24-Oct-91	77.290%	33 333 333	15/03 & 15/09	15-Sep-16	18 635 224 006
R159P	13.50%	28-Feb-02		723 333 600	15/03 & 15/09	15-Sep-16	760 000 000
Z109	0.00%	24-Nov-97	7.710%	1 099 000 000	15/03 & 15/09	15-Sep-16	1 099 000 000
<b>Total 2016/17</b>							<b>20 494 224 006</b>
R203	8.25%	7-May-04	87.622%	350 000 000	15/03 & 15/09	15-Sep-17	25 458 933 836
<b>Total 2017/18</b>							<b>25 458 933 836</b>
R204	8.00%	13-Aug-04	85.953%	200 000 000	21/06 & 21/12	21-Dec-18	28 951 000 000
<b>Total 2018/19</b>							<b>28 951 000 000</b>
Z083	0.00%	18-Apr-96	3.170%	150 000 000	30/03 & 30/09	30-Sep-19	150 000 000
R207	7.25%	20-Jun-05	93.470%	250 000 000	15/01 & 15/07	15-Jan-20	30 600 466 573
<b>Total 2019/20</b>							<b>30 750 466 573</b>
R208	6.75%	1-Sep-06	84.737%	250 000 000	31/03 & 30/09	31-Mar-21	21 055 233 627
<b>Total 2020/21</b>							<b>21 055 233 627</b>
R197**	5.50%	30-May-01	97.051%	400 000 000	07/06 & 07/12	7-Dec-23	27 668 674 896
<b>Total 2023/24</b>							<b>27 880 767 976</b>
R186*	10.50%	22-May-98	78.230%	333 333 333	21/06 & 21/12	21-Dec-25	20 494 770 597
R010P	10.50%	31-Oct-02		100 000 000	21/06 & 21/12	21-Dec-25	100 000 000
<b>Total 2025/26</b>							<b>20 594 770 597</b>
R186*	10.50%	22-May-98	78.230%	333 333 333	21/06 & 21/12	21-Dec-26	20 494 770 597
R187P	10.50%	31-Oct-02		100 000 000	21/06 & 21/12	21-Dec-26	100 000 000
<b>Total 2026/27</b>							<b>20 594 770 597</b>
R186*	10.50%	22-May-98	78.230%	333 333 334	21/06 & 21/12	21-Dec-27	20 494 770 597
R188P	10.50%	31-Oct-02		100 000 000	21/06 & 21/12	21-Dec-27	100 000 000
R210**	2.60%	27-Sep-07	96.289%	100 000 000	31/03 & 30/09	31-Mar-28	4 090 599 904
<b>Total 2027/28</b>							<b>24 685 370 501</b>

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R202**	3.45%	15-Aug-03	91.206%	220 000 000	07/06 & 07/12	7-Dec-33	12 869 168 591
<b>Total 2033/34</b>							<b>12 869 168 591</b>
R209	6.25%	21-Jul-06	77.846%	300 000 000	31/03 & 30/09	31-Mar-36	15 463 552 145
<b>Total 2035/36</b>							<b>15 463 552 145</b>
R001	4.50%	1-Dec-86	-	-	01/01 & 01/07	INDEFINITE	31 930
R002	5.00%	1-Dec-86	-	-	15/04 & 15/10	INDEFINITE	131 979
<b>Total Perpetuals(Capestock)</b>							<b>163 909</b>
TR30	10.00%	31-Jan-78	-	-	MONTHLY	INDEFINITE	2 800 000
TR31	9.75%	10-Apr-80	-	-	MONTHLY	INDEFINITE	17 670 000
TR32	10.00%	31-Jan-78	-	-	MONTHLY	INDEFINITE	5 700 000
<b>Total Perpetuals(Former Authorities)</b>							<b>26 170 000</b>
Retail Bonds	VARIABLE	24-May-04	-	-	VARIOUS	VARIOUS	1 300 669 936
<b>TOTAL BOND PORTFOLIO</b>							<b>465 358 820 422</b>

\* The R153, R157 and R186 bonds each have three maturity dates on which one third of the outstanding amount of the bond redeems.

\*\* Inflation-linked bonds have been revalued using the relevant "reference CPI".